



PRESS RELEASE

Infineon makes a successful start to fiscal year 2026 and accelerates AI Investments in view of further increasing market dynamics

- Q1 FY 2026: Revenue €3.662 billion, Segment Result €655 million, Segment Result Margin 17.9 percent
- Outlook for Q2 FY 2026: Based on an assumed EUR/USD exchange rate of 1.15, revenue is expected to be around €3.8 billion. The Segment Result Margin is expected to be in the mid-to-high-teens percentage range
- Outlook for FY 2026: Based on an assumed EUR/USD exchange rate of 1.15, revenue is still expected to rise moderately compared with the prior year. The adjusted gross margin should be in the low-forties percentage range and Segment Result Margin in the high-teens percentage range. Investments are now planned at around €2.7 billion (previously €2.2 billion) to further accelerate the expansion of manufacturing capacity for power supplies for AI data centers. For fiscal year 2027, revenue of around 2.5 billion is expected in this area after around 1.5 billion in the current fiscal year. Adjusted free cash flow should now amount to around €1.4 billion (previously €1.6 billion), and free cash flow is now expected to reach around €1.0 billion (previously €1.1 billion)

Neubiberg, Germany, February 4, 2026 – Infineon Technologies AG today reported results for the first quarter of fiscal year 2026, which ended on 31 December 2025.

“Infineon has made a successful start to fiscal year 2026,” said Jochen Hanebeck, CEO of Infineon. “The very dynamic demand for AI, against an otherwise subdued market backdrop, is providing strong tailwinds to Infineon. At present, the focus is on power supply solutions for AI data centers; in the coming years, the expansion of grid infrastructure will be added. To serve our customers in the best possible way, we are aligning our manufacturing capacity to meet further rising demand and are bringing forward our investments in this area. A significant portion will go toward accelerating the ramp-up of our new Smart Power Fab in Dresden, which we will open this summer – at exactly the right time.”

Group performance in the first quarter of fiscal year 2026

In the first quarter of fiscal year 2026, due to seasonality Group revenue decreased to €3,662 million, from €3,943 million in the previous quarter. The 7 percent decline in revenue affected all four segments and was moderate in Automotive (ATV) and Power & Sensor Systems (PSS), and significant in Green Industrial Power (GIP) as well as Connected Secure Systems (CSS).

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€ in millions (unless otherwise stated)	Q1 FY 2026	Q4 FY 2025	Change vs. previous quarter in %	Q1 FY 2025	Change vs. previous year quarter in %
Revenue	3,662	3,943	(7)	3,424	7
Gross margin (in %)	39.9%	38.1%		39.2%	
Adjusted gross margin ¹ (in %)	43.0%	40.7%		41.1%	
Segment Result	655	717	(9)	573	14
Segment Result Margin (in %)	17.9%	18.2%		16.7%	
Profit (loss) from continuing operations	256	239	7	243	5
Profit (loss) from discontinued operations, net of income taxes	-	(8)	+++	3	---
Profit (loss) for the period	256	231	11	246	4
Basic earnings per share (in euro) from continuing operations ²	0.19	0.18	6	0.18	6
Diluted earnings per share (in euro) from continuing operations ²	0.19	0.18	6	0.18	6
Adjusted earnings per share (in euro) from continuing operations – diluted ^{2,3}	0.35	0.34	3	0.33	6

1 The reconciliation of cost of goods sold to adjusted cost of goods sold and adjusted gross margin is presented on page 12.

2 The calculation for earnings per share and adjusted earnings per share is based on unrounded figures.

3 The reconciliation of profit (loss) for the period to adjusted profit (loss) for the period and adjusted earnings per share is presented on page 11.

Gross margin rose in the first quarter of the current fiscal year significantly to 39.9 percent, from 38.1 percent in the previous quarter. The adjusted gross margin was 43.0 percent, compared with 40.7 percent in the fourth quarter of fiscal year 2025.

The Segment Result decreased by 9 percent in the first quarter of fiscal year 2026 to €655 million, from €717 million in the previous quarter. The Segment Result Margin was 17.9 percent, compared with 18.2 percent in the previous quarter.

Non-Segment Result was minus €267 million in the first quarter of fiscal year 2026, compared with minus €263 million in the previous quarter. Of the total, €113 million related to cost of goods sold, €35 million to research and development expenses, and €77 million to selling, general and administrative expenses. In addition, net other operating expenses amounted to €42 million.

In the first quarter of fiscal year 2026, operating profit amounted to €388 million, compared with €454 million in the previous quarter.

The financial result was minus €56 million in the first quarter of the current fiscal year, compared with minus €64 million in the fourth quarter of fiscal year 2025.

Tax expense stood at €82 million in the first quarter of the current fiscal year, compared with €152 million in the previous quarter which had included valuation effects related to deferred taxes.

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Result from continuing operations rose in the first quarter of the current fiscal year to €256 million, from €239 million in the fourth quarter. Result from discontinued operations stood at €0 million, compared with minus €8 million in the previous quarter. As a result, profit for the period improved to €256 million in the first quarter, from €231 million in the fourth quarter.

Basic earnings per share from continuing operations and diluted earnings per share from continuing operations improved in the first quarter of fiscal year 2026 to €0.19 each, from €0.18 each in the previous quarter. Adjusted earnings per share¹ (diluted) rose slightly in the first quarter of the current fiscal year to €0.35, from €0.34 in the fourth quarter.

Investments – which Infineon defines as the sum of investments in property, plant and equipment, investments in other intangible assets and capitalized development costs – amounted to €582 million in the first quarter of the current fiscal year, compared with €451 million in the previous quarter. Depreciation and amortization stood at €478 million in the first quarter of fiscal year 2026, compared with €484 million in the fourth quarter.

Free cash flow² was minus €199 million in the first quarter of the current fiscal year, compared with minus €1,276 million in the fourth quarter of fiscal year 2025. The fourth quarter included the purchase price payment for the acquisition of Marvell's automotive Ethernet business in the amount of €2,180 million equivalent.

At the end of the first quarter of fiscal year 2026, gross cash stood at €1,849 million, compared with €2,102 million at the end of the previous quarter. At the end of December 2025, financial debt amounted to €6,829 million and was unchanged from the level as of September 30, 2025. Net cash stood at minus €4,980 million, compared with minus €4,727 million at the end of the previous quarter.

Segment earnings for the first quarter of fiscal year 2026³

Revenue in the Automotive segment decreased in the first quarter of fiscal year 2026 to €1,821 million, from €1,921 million in the previous quarter. The 5 percent decline was due

¹ Adjusted profit (loss) for the period and adjusted earnings per share (diluted) should not be seen as a replacement or as superior performance indicators, but rather as additional information to profit (loss) for the period and earnings per share (diluted) determined in accordance with IFRS. The detailed calculation of adjusted earnings per share is presented on page 11.

² For definitions and the calculation of Free Cash Flow and of the gross and net cash positions, see page 17.

³ The product line „Power Drivers & Signal ICs“, which was previously allocated to the Green Industrial Power segment, was reclassified to the Power & Sensor Systems segment with effect from 1 October 2025. The figures for the comparative periods have been adjusted accordingly.

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to seasonally weaker demand. Segment Result reached €403 million, compared with €430 million in the fourth quarter of fiscal year 2025. Segment Result Margin was 22.1 percent, compared with 22.4 percent in the previous quarter.

In the first quarter of fiscal year 2026, revenue in the Green Industrial Power segment declined to €349 million, from €442 million in the previous quarter. The 21 percent decrease was the result of significantly lower demand across all areas except grid infrastructure, where revenue rose substantially. Segment Result decreased in the first quarter to €31 million, from €72 million in the fourth quarter of the 2025 fiscal year. Segment Result Margin was 8.9 percent, compared with 16.3 percent in the previous quarter.

Revenue in the Power & Sensor Systems segment stood at €1,171 million in the first quarter of fiscal year 2026. Compared with revenue of €1,210 million in the previous quarter, this represented a decline of 3 percent. While the business with products for servers and data centers for artificial intelligence continued to increase, the other areas recorded seasonal revenue declines. Segment Result improved in the first quarter to €204 million, from €176 million in the fourth quarter. Segment Result Margin rose to 17.4 percent, from 14.5 percent in the previous quarter.

In the Connected Secure Systems segment, revenue decreased in the first quarter of fiscal year 2026 to €321 million, from €369 million in the previous quarter. The 13 percent decline was due to seasonally lower demand in most application areas. Segment Result stood at €23 million, compared with €45 million in the fourth quarter of the 2025 fiscal. Segment Result Margin was 7.2 percent, compared with 12.2 percent in the previous quarter.

Outlook for the second quarter of fiscal year 2026

For the second quarter of fiscal year 2026, Infineon expects revenue of around €3.8 billion, based on an assumed EUR/USD exchange rate of 1.15. Revenue in the ATV and CSS segments is expected to remain roughly stable compared with the prior quarter. A moderate increase is expected for the GIP segment and a significant increase for PSS. The Segment Result Margin is expected to be in the mid-to-high-teens percentage range.

Outlook for fiscal year 2026

Based on an assumed exchange rate of US\$1.15 to the euro, Infineon expects revenues in the 2026 fiscal year to grow moderately compared with the 2025 fiscal year. Currency effects will have an adverse impact on revenue growth. The growth rate of the ATV segment is expected to be lower than the Group average. Subdued demand in the

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e-mobility segment is being offset by strong momentum for software-defined vehicles. In contrast, revenue in the PSS segment is expected to grow at a much faster rate than the Group average, driven by very dynamic demand for products for power supply of AI data centers. Compared with the prior year, revenue in the GIP segment is expected to increase slightly and revenue in the CSS segment should stay flat. The adjusted gross margin should be in the low-forties percentage range and the Segment Result Margin in the high-teens percentage range.

Due to the very dynamic demand in artificial intelligence, investments – which Infineon defines as the sum of investments in property, plant and equipment, investments in other intangible assets and capitalized development costs – will increase by about €500 million in fiscal year 2026. In view of future revenue potential, investments of around €2.7 billion are now planned for the current fiscal year, up from €2.2 billion previously expected. The key focus areas remain completion and production ramp of the fourth fab module at the Dresden site (Germany), as well as additional manufacturing investments aligned with rapidly growing customer demand for power supplies for AI data centers. In this area, revenues of around €2.5 billion are expected in fiscal year 2027, up from around €1.5 billion in the current fiscal year.

Depreciation and amortization in fiscal year 2026 is still expected to total €2.0 billion. Of that amount, around €400 million relates to depreciation and amortization from purchase price allocations, primarily in connection with the acquisition of Cypress and Marvell's automotive Ethernet business. Adjusted free cash flow is expected at around €1.4 billion following the increase in investments, compared with €1.6 billion previously. Free cash flow is now expected to reach approximately €1.0 billion (previously €1.1 billion).

Return on capital employed (RoCE) is expected to come in at a mid-single-digit percentage.

The outlook for the 2026 fiscal year excludes the planned acquisition of the sensor portfolio from ams OSRAM which was announced by press release on 3 February 2026. In particular, it does not take account of the purchase price payment of €570 million, the debt that is intended to be raised to finance the acquisition as well as the expected revenue for the fiscal year 2026, since the transaction is still subject to customary closing conditions and regulatory approvals. The closing is expected in the second quarter of the calendar year 2026.

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Press and analyst conference call

On 4 February 2026 the Management Board of Infineon will host a press conference call with the media at 8:00 am (CET), 2:00 am (ET). It can be followed over the Internet in both English and German. In addition, a conference call including a webcast for analysts and investors (in English only) will take place at 9:30 am (CET), 3:30 am (ET). During both conferences, the Infineon Management Board will present the Company's results for the first quarter as well as the outlook for the second quarter and the 2026 fiscal year. The conferences will also be available live and as replay on Infineon's website at <https://www.infineon.com/about/investor/reports-presentations/financial-results>

The **Q1 Investor Presentation** is available (in English only) at:

<https://www.infineon.com/about/investor/reports-presentations/financial-results>

Infineon Financial Calendar (*preliminary)

19 February 2026	Annual General Meeting 2026, Munich
26 February 2026	SIG Fifteenth Annual Technology Conference, New York
3 March 2026	Morgan Stanley TMT Conference, San Francisco
5 – 6 March 2026	Oddo BHF TMT Forum, virtual
9 March 2026	BNP Paribas Exane TMT Conference, London
10 March 2026	Citi TMT Conference, London
19 March 2026	Bernstein ESG Conference, Paris
6 May 2026*	Earnings Release for the Second Quarter of the 2026 Fiscal Year
5 August 2026*	Earnings Release for the Third Quarter of the 2026 Fiscal Year
10 November 2026*	Earnings Release for the Fourth Quarter and the 2026 Fiscal Year

About Infineon

Infineon Technologies AG is a global semiconductor leader in power systems and IoT. Infineon drives decarbonization and digitalization with its products and solutions. The Company had around 57,000 employees worldwide (end of September 2025) and generated revenue of about €14.7 billion in the 2025 fiscal year (ending 30 September).

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Infineon is listed on the Frankfurt Stock Exchange (ticker symbol: IFX) and in the USA on the OTCQX International over-the-counter market (ticker symbol: IFNNY).

Further information is available at <https://www.infineon.com/>

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FINANCIAL INFORMATION

According to IFRS – Unaudited

The following financial data relates to the first quarter of the 2026 fiscal year ended 31 December 2025 and the corresponding prior quarter and prior year period.

Condensed Consolidated Statement of Profit or Loss

€ in millions	Q1 FY 2026	Q4 FY 2025	Q1 FY 2025
Revenue	3,662	3,943	3,424
Cost of goods sold	(2,200)	(2,439)	(2,081)
Gross profit	1,462	1,504	1,343
Research and development expenses	(626)	(565)	(544)
Selling, general and administrative expenses	(409)	(401)	(395)
Other operating income	8	15	63
Other operating expenses	(47)	(99)	(149)
Operating profit	388	454	318
Financial income	17	17	27
Financial expenses	(73)	(81)	(44)
Share of profit (loss) of associates and joint ventures accounted for using the equity method	6	1	2
Profit (loss) from continuing operations before income taxes	338	391	303
Income taxes	(82)	(152)	(60)
Profit (loss) from continuing operations	256	239	243
Profit (loss) from discontinued operations, net of income taxes	-	(8)	3
Profit (loss) for the period	256	231	246
Attributable to:			
Shareholders and hybrid capital investors of Infineon Technologies AG	256	231	246
Earnings per share (in euro) attributable to shareholders of Infineon Technologies AG ¹			
Weighted average shares outstanding (in million) – basic	1,302	1,302	1,299
Basic earnings per share (in euro) from continuing operations	0.19	0.18	0.18
Basic earnings per share (in euro) from discontinued operations	-	(0.01)	-
Basic earnings per share (in euro)	0.19	0.17	0.18
Weighted average shares outstanding (in million) – diluted	1,311	1,310	1,305
Diluted earnings per share (in euro) from continuing operations	0.19	0.18	0.18
Diluted earnings per share (in euro) from discontinued operations	-	(0.01)	-
Diluted earnings per share (in euro)	0.19	0.17	0.18

¹ The calculation of earnings per share is based on unrounded figures. For the consideration of the compensation of hybrid capital investors when determining earnings per share, see "Reconciliation to adjusted earnings and adjusted earnings per share" on page 11.

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Condensed Consolidated Statement of Comprehensive Income

€ in millions	Q1 FY 2026	Q4 FY 2025	Q1 FY 2025
Profit (loss) for the period	256	231	246
Actuarial gains (losses) on pensions and similar commitments	40	28	15
Total items that will not be reclassified subsequently to profit or loss	40	28	15
Currency effects	(1)	(26)	702
Gains (losses) resulting from hedge accounting	3	30	1
Cost of hedging	-	19	-
Total items that may be reclassified subsequently to profit or loss	2	23	703
Other comprehensive income (loss), net of tax	42	51	718
Total comprehensive income (loss), net of tax	298	282	964
Attributable to:			
Shareholders and hybrid capital investors of Infineon Technologies AG	298	282	964

Revenue by region

€ in millions, except percentages	Q1 FY 2026		Q4 FY 2025		Q1 FY 2025	
Europe, Middle East, Africa	771	21%	932	24%	758	22%
therein: Germany	322	9%	392	10%	286	8%
Asia-Pacific (excluding Japan, Greater China)	654	18%	639	16%	586	17%
Greater China ¹	1,521	42%	1,532	39%	1,342	39%
therein: Mainland China, Hong Kong	1,076	29%	1,144	29%	1,027	30%
Japan	265	7%	344	9%	333	10%
Americas	451	12%	496	12%	405	12%
therein: USA	370	10%	403	10%	333	10%
Total	3,662	100%	3,943	100%	3,424	100%

¹ Greater China comprises Mainland China, Hong Kong and Taiwan.

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Revenues, Results and Margins of the Segments

The Segment Result is defined as operating profit excluding specific net impairments and impairment reversals, the impact on earnings of restructuring and closures, share-based payment, acquisition-related depreciation/amortization and other expenses, the impact on earnings of sales of businesses or interests in subsidiaries, and other income (expenses).

€ in millions (unless otherwise stated)	Q1 FY 2026	Q4 FY 2025	Change vs. previous quarter in %	Q1 FY 2025	Change vs. previous year quarter in %
Automotive					
Segment Revenue	1,821	1,921	(5)	1,752	4
Segment Result	403	430	(6)	343	17
Segment Result Margin (in %)	22.1%	22.4%		19.6%	
Green Industrial Power¹					
Segment Revenue	349	442	(21)	320	9
Segment Result	31	72	(57)	36	(14)
Segment Result Margin (in %)	8.9%	16.3%		11.3%	
Power & Sensor Systems¹					
Segment Revenue	1,171	1,210	(3)	1,007	16
Segment Result	204	176	16	167	22
Segment Result Margin (in %)	17.4%	14.5%		16.6%	
Connected Secure Systems					
Segment Revenue	321	369	(13)	344	(7)
Segment Result	23	45	(49)	30	(23)
Segment Result Margin (in %)	7.2%	12.2%		8.7%	
Other Operating Segments					
Segment Revenue	-	1	---	1	---
Segment Result	-	-	-	-	-
Corporate and Eliminations					
Segment Revenue	-	-	-	-	-
Segment Result	(6)	(6)	-	(3)	---
Infineon total					
Segment Revenue	3,662	3,943	(7)	3,424	7
Segment Result	655	717	(9)	573	14
Segment Result Margin (in %)	17.9%	18.2%		16.7%	

¹ The product line „Power Drivers & Signal ICs “, which was previously allocated to the Green Industrial Power segment, was reclassified to the Power & Sensor Systems segment with effect from 1 October 2025. The figures for the comparative periods have been adjusted accordingly.

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Reconciliation of Segment Result to operating profit

€ in millions	Q1 FY 2026	Q4 FY 2025	Q1 FY 2025
Segment Result:	655	717	573
Plus/minus:			
Certain reversal of impairments (impairments)	(2)	5	(101)
Gains (losses) from restructuring and closures	(39)	(84)	(18)
Share-based payment	(88)	(53)	(49)
Acquisition-related depreciation/amortization and other expenses	(133)	(130)	(83)
Other income and expenses	(5)	(1)	(4)
Total Non Segment Result	(267)	(263)	(255)
Operating profit	388	454	318

Reconciliation to adjusted earnings and adjusted earnings per share – diluted

Earnings per share in accordance with IFRS® Accounting Standards (International Financial Reporting Standards) are influenced by, among other things, effects from the purchase price allocation for acquisitions (in particular the acquisition of Cypress and Marvell's Automotive Ethernet business), expenses for share-based compensation, and other exceptional items (e.g., from restructuring measures). To improve the comparability of operating performance over time and against competitors, Infineon calculates adjusted earnings per share (diluted) as follows:

€ in millions (unless otherwise stated)	Q1 FY 2026	Q4 FY 2025	Q1 FY 2025
Profit (loss) from continuing operations – diluted	256	239	243
Compensation of hybrid capital investors ¹	(4)	(4)	(7)
Profit (loss) from continuing operations attributable to shareholders of Infineon Technologies AG – diluted	252	235	236
Plus/minus:			
Non Segment Result ²	267	263	255
Acquisition-related expenses within financial result	-	6	-
Tax effect on adjustments	(64)	(52)	(57)
Adjusted profit (loss) for the period from continuing operations attributable to shareholders of Infineon Technologies AG – diluted	455	452	434
Weighted-average number of shares outstanding (in millions) – diluted	1,311	1,310	1,305
Adjusted earnings per share (in euro) from continuing operations – diluted ³	0.35	0.34	0.33

1 Including the cumulative tax effect.

2 The calculation of the Non Segment Result can be found in the table "Reconciliation of Segment Result to operating profit".

3 The calculation of the adjusted earnings per share is based on unrounded figures.

Adjusted profit (loss) for the period and adjusted earnings per share (diluted) are not substitutes for, or superior to, IFRS-based profit (loss) for the period or earnings per share (diluted) but should be regarded solely as supplementary information.

Reconciliation to adjusted cost of goods sold and adjusted gross margin

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The cost of goods sold and the gross margin in accordance with IFRS are influenced by effects from the purchase price allocation for acquisitions (in particular the acquisition of Cypress and Marvell's Automotive Ethernet business), by expenses for share-based compensation and by other exceptional items. To improve the comparability of operating performance over time and against competitors, Infineon calculates the adjusted gross margin as follows:

€ in millions (unless otherwise stated)	Q1 FY 2026	Q4 FY 2025	Q1 FY 2025
Cost of goods sold	2,200	2,439	2,081
Plus/minus:			
Share-based payment	(17)	(8)	(9)
Acquisition-related depreciation/amortization and other expenses	(92)	(87)	(52)
Other income and expenses	(4)	(4)	(3)
Adjusted cost of goods sold	2,087	2,340	2,017
Adjusted gross margin (in %)	43.0%	40.7%	41.1%

Adjusted cost of goods sold and the adjusted gross margin should not be seen as a replacement or superior performance indicator, but rather as additional information to cost of goods sold and the gross margin determined in accordance with IFRS.

Number of employees

	31 Dec 25	30 Sep 25	31 Dec 24
Infineon	57,280	57,077	58,008
Thereof: Research and development	14,314	13,998	13,343

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Condensed Consolidated Statement of Financial Position

€ in millions	31 Dec 25	30 Sep 25
ASSETS		
Cash and cash equivalents	1,236	1,356
Financial investments	613	746
Trade receivables	1,981	2,249
Inventories	4,485	4,141
Current income tax receivables	75	73
Contract assets	110	106
Other current assets	1,270	1,107
Assets classified as held for sale	60	45
Total current assets	9,830	9,823
Property, plant and equipment	8,309	8,142
Goodwill	7,845	7,849
Other intangible assets	3,238	3,274
Right-of-use assets	456	402
Investments accounted for using the equity method	106	100
Non-current income tax receivables	20	20
Deferred tax assets	255	250
Other non-current assets	679	610
Total non-current assets	20,908	20,647
Total assets	30,738	30,470
LIABILITIES AND EQUITY		
Short-term financial debt and current portion of long-term financial debt	1,047	1,047
Trade payables	2,081	2,011
Current provisions	475	660
Current income tax payables	351	331
Current lease liabilities	88	82
Current contract liabilities	51	71
Other current liabilities	1,600	1,566
Liabilities classified as held for sale	18	16
Total current liabilities	5,711	5,784
Long-term financial debt	5,782	5,782
Pensions and similar commitments	159	212
Deferred tax liabilities	144	133
Other non-current provisions	111	111
Non-current lease liabilities	352	305
Non-current contract liabilities	123	128
Other non-current liabilities	913	964
Total non-current liabilities	7,584	7,635
Total liabilities	13,295	13,419
Equity:		
Ordinary share capital	2,612	2,612
Capital reserve	6,937	6,886
Retained earnings	7,867	7,576
Other reserves	(503)	(505)
Own shares / obligation to acquire own shares	(77)	(120)
Hybrid capital	607	602
Total equity	17,443	17,051
Total liabilities and equity	30,738	30,470

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Condensed Consolidated Statement of Changes in Equity

€ in millions	Other reserves					
	Share capital	Capital reserves	Retained earnings	Currency effects	Hedges	Cost of hedging
Balance as of 1 October 2025	2,612	6,886	7,576	(543)	31	7
Total comprehensive income (loss), net of tax						
Profit (loss) for the period	-	-	251	-	-	-
Other comprehensive income (loss), net of tax	-	-	40	(1)	3	-
Total comprehensive income (loss), net of tax	-	-	291	(1)	3	-
Transactions with owners						
Contributions by and distributions to owners						
Share-based payment	-	91	-	-	-	-
Settlement of share-based payment	-	(42)	-	-	-	-
Other contributions and distributions	-	2	-	-	-	-
Total contributions by and distributions to owners	-	51	-	-	-	-
Total transactions with owners	-	51	-	-	-	-
Balance as of 31 December 2025	2,612	6,937	7,867	(544)	34	7
Balance as of 1 October 2024	2,612	6,763	6,978	(177)	25	2
Total comprehensive income (loss), net of tax						
Profit (loss) for the period	-	-	236	-	-	-
Other comprehensive income (loss), net of tax	-	-	15	702	1	-
Total comprehensive income (loss), net of tax	-	-	251	702	1	-
Transactions with owners						
Contributions by and distributions to owners						
Share-based payment	-	49	-	-	-	-
Other contributions and distributions	-	3	-	-	-	-
Total contributions by and distributions to owners	-	52	-	-	-	-
Total transactions with owners	-	52	-	-	-	-
Balance as of 31 December 2024	2,612	6,815	7,229	525	26	2

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€ in millions	Own shares / obligation to acquire own shares	Equity attributable to shareholders of Infineon Technologies AG	Equity attributable to hybrid capital investors	Total equity
Balance as of 1 October 2025	(120)	16,449	602	17,051
Total comprehensive income (loss), net of tax				
Profit (loss) for the period	-	251	5	256
Other comprehensive income (loss), net of tax	-	42	-	42
Total comprehensive income (loss), net of tax	-	293	5	298
Transactions with owners				
Contributions by and distributions to owners				
Share-based payment	-	91	-	91
Settlement of share-based payment	42	-	-	-
Other contributions and distributions	1	3	-	3
Total contributions by and distributions to owners	43	94	-	94
Total transactions with owners	43	94	-	94
Balance as of 31 December 2025	(77)	16,836	607	17,443
Balance as of 1 October 2024	(187)	16,016	1,203	17,219
Total comprehensive income (loss), net of tax				
Profit (loss) for the period	-	236	10	246
Other comprehensive income (loss), net of tax	-	718	-	718
Total comprehensive income (loss), net of tax	-	954	10	964
Transactions with owners				
Contributions by and distributions to owners				
Share-based payment	-	49	-	49
Other contributions and distributions	-	3	-	3
Total contributions by and distributions to owners	-	52	-	52
Total transactions with owners	-	52	-	52
Balance as of 31 December 2024	(187)	17,022	1,213	18,235

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Condensed Consolidated Statement of Cash Flows

€ in millions	Q1 FY 2026	Q4 FY 2025	Q1 FY 2025
Profit (loss) for the period	256	231	246
Plus: profit (loss) from discontinued operations, net of income taxes	-	8	(3)
Adjustments to reconcile to cash flows from operating activities:			
Depreciation and amortization	478	484	487
Other expenses and income	224	253	226
Change in assets, liabilities and equity	(434)	513	(251)
Interests received and paid	(39)	(3)	(14)
Income taxes received (paid)	(70)	(106)	(152)
Cash flows from operating activities from continuing operations	415	1,380	539
Cash flows from operating activities from discontinued operations	-	17	-
Cash flows from operating activities	415	1,397	539
Proceeds from sales of (payments for the acquisition of) financial investments, net	132	(483)	(306)
Payments for the acquisition of subsidiaries or other businesses, net of cash acquired	-	(2,180)	-
Payments for the acquisition of other intangible assets	(117)	(77)	(66)
Payments for the acquisition of property, plant and equipment	(465)	(374)	(665)
Other investing activities	(32)	(25)	(45)
Cash flows from investing activities	(482)	(3,139)	(1,082)
Issuance of (repayment of) long-term financial debt and hybrid capital	-	1,855	-
Other financing activities	(38)	(29)	(24)
Cash flows from financing activities	(38)	1,826	(24)
Net change in cash and cash equivalents	(105)	84	(567)
Currency effects on cash and cash equivalents	-	(1)	15
Cash and cash equivalents reclassified as held for sale	(15)	(6)	-
Cash and cash equivalents at beginning of period	1,356	1,279	1,806
Cash and cash equivalents at end of period	1,236	1,356	1,254

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Key financial figures

Free Cash Flow

Infineon reports the Free Cash Flow figure, defined as cash flows from operating activities and cash flows from investing activities, both from continuing operations, after adjusting for cash flows from the purchase and sale of financial investments. Free Cash Flow serves as an additional performance indicator since a portion of Infineon's liquidity is held in the form of financial investments. This does not imply that the Free Cash Flow calculated in this way, can be used for other expenditure, since dividends, debt service obligations, and other fixed payments have not yet been deducted.

Free Cash Flow should not be considered as substitutes or superior performance indicator, but should be seen as additional information along with the cash flow presented in the Consolidated Statement of Cash Flows, other liquidity performance indicators and other performance indicators determined in accordance with IFRS. Free Cash Flow is derived from the Consolidated Statement of Cash Flows as follows:

€ in millions	Q1	Q4	Q1
	FY 2026	FY 2025	FY 2025
Cash flows from operating activities ¹	415	1,380	539
Cash flows from investing activities ¹	(482)	(3,139)	(1,082)
Payments for the acquisition of (proceeds from sales of) financial investments, net	(132)	483	306
Free Cash Flow	(199)	(1,276)	(237)

¹ From continuing operations.

Gross Cash Position and Net Cash Position

The following table shows the gross and net cash positions. Since Infineon holds some of its liquid funds in the form of financial investments that are not classified as cash and cash equivalents under IFRS, it reports both the gross and net cash positions to provide investors with a clearer picture of its overall liquidity situation. The gross and net cash positions are derived from the Consolidated Statement of Financial Position as follows:

€ in millions	31 Dec 25	30 Sep 25	31 Dec 24
Cash and cash equivalents	1,236	1,356	1,254
Financial investments	613	746	703
Gross cash position	1,849	2,102	1,957
Minus:			
Short-term financial debt and current portion of long-term financial debt	1,047	1,047	500
Long-term financial debt	5,782	5,782	4,443
Gross financial debt	6,829	6,829	4,943
Net cash position	(4,980)	(4,727)	(2,986)

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Basis of presentation

The condensed Consolidated Statement of Financial Position, the condensed Consolidated Statement of Profit or Loss, the condensed Consolidated Statement of Comprehensive Income, the condensed Consolidated Statement of Cash Flows and the condensed Consolidated Statement of Changes in Equity have been prepared in accordance with the IFRS, as adopted by the EU and in accordance with IAS 34 "Interim Financial Reporting". The selected explanatory disclosure notes required by IAS 34 are not provided.

In general the same accounting policies were applied as used for the Consolidated Financial Statements as of 30 September 2025. An exemption to this principle is the application of new or revised standards and interpretations that became effective during the year. The application of these new or revised standards and the adjusted accounting policy does not have any material impact on Infineon's financial position, results of operations and cash flows.

The Company's Management Board prepared the condensed Consolidated Interim Financial Statements on 3 February 2026.

DISCLAIMER

The Quarterly Group Statement is prepared in accordance with the Frankfurt Stock Exchange's stock exchange regulation 53 paragraph.

The Quarterly Group Statement contains forward-looking statements about the business, financial condition and earnings performance of the Infineon Group.

These statements are based on assumptions and projections resting upon currently available information and present estimates. They are subject to a multitude of uncertainties and risks. Actual business development may therefore differ materially from what has been expected.

Beyond disclosure requirements stipulated by law, Infineon does not undertake any obligation to update forward-looking statements.

Due to rounding, numbers presented throughout this Quarterly Group Statement and other reports may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

All figures mentioned in this Quarterly Group Statement are unaudited.

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